

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

31 October 1955

- write
NY call*
- ✓ d. Authorization of the Director to lend works of art from the Gallery's permanent collection without prior authorization
 - ✓ e. Report of status of our offer to purchase Poor Artist's Cupboard by Charles Bird King for the sum of \$2,000 plus four paintings from M. Knoedler & Co.
 - ✓ f. Consideration of the purchase of The Last Supper by Gustavus Hesselius from Miss Rose Neal Henderson
 - ✓ g. Consideration of the purchase of a polychrome and gilt carved wood eagle stern board from William's Antique Shop for \$1,250 *mw*
 - ✓ h. Authorization for the purchase of one or more works of art from the 10th Annual Area Exhibition out of funds contributed for that purpose
 - ✓ i. Consideration of the offer of the unrestricted gift of John Singer Sargent's TYROLESE CRUCIFIX from John D. Batchelder
 - ✓ j. Authorization of the Director to hold a series of small revolving exhibitions of the work of area artists
 - ✓ k. Authorization of destruction of the Milmore Memorial
 - ✓ l. Submission of list of the ten deceased American painters whose works are most needed to round out the Gallery's collection
 - ✓ m. Report enrollment in Art School
 - ✓ n. Consideration of request for loan of Mary Cassatt's Woman With Dog for inclusion in a travelling exhibition abroad through The Smithsonian Institution
- CG often work*
- ✓ 15. Report Committee on Building and Grounds
 - ✓ 16. Report on Membership
 - ✓ 17. Election of John D. Batchelder as a FELLOW
 - 18. Women's Committee Minutes
 - a. Invitation to luncheon after Annual Meeting
 - 19. Resolution of death of George Adams Ellis
 - 20. Consideration of offer of gift of a sculpture by Elisabeth Model through The Federation of Modern Painters and Sculptors, Inc.
 - ✓ 21. Consideration of acquisition of Portrait of Mrs. Russell by an unidentified Colonial painter of Boston from the Childs Gallery for \$850.00

H. H. H. H.

31 October 1955

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D. C.

Gentlemen:

The Committee on Works of Art and the Art School
begs to submit the following report covering the period
1 June through 30 September:

ACCESSIONS

Paintings

- Thomas Birch, View on the Delaware near Philadelphia (oil)
Purchase and Exchange, Victor D. Spark 55.83
- John Elwood Bundy, Landscape (oil)
Gift, anonymous; In Memory of Helen Minshall 55.81
- James R. Lambdin, Portrait of Edward M. Stanton (oil)
Gift of Victor D. Spark 55.82
- Esphyr Slobodkina, Flight (oil)
Gift of Mr. W. L. Urquhart through The Federation of
Modern Painters and Sculptors, Inc. 55.77
- + Elihu Vedder, The Eagle Hunter (oil)
Gift of The American Academy of Arts and Letters 55.40
- + Robert W. Vonnoh, Notre Dame de Paris (oil)
Bequest of Bessie Potter Vonnoh Keyes 55.70
- Robert W. Vonnoh, Study for Picking Tulips (oil)
Bequest of Bessie Potter Vonnoh Keyes 55.67
- Robert W. Vonnoh, Bessie Potter (oil)
Bequest of Bessie Potter Vonnoh Keyes 55.66
- Robert W. Vonnoh, Self-Portrait (oil)
Bequest of Bessie Potter Vonnoh Keyes 55.69
- Robert W. Vonnoh, Winter Landscape (oil)
Bequest of Bessie Potter Vonnoh Keyes 55.68
- Frederick Waugh, Monhegan (oil)
Gift, anonymous; In memory of Helen Minshall 55.78

Drawings and Water Colors

J. E. Baker, Family Pledge (drawing: sepia and pencil)
Bequest of Bessie Potter Vonnoh Keyes 55.61

Clifford K. Berryman,
Cordell Hull to ride Andrew Jackson's Horse (drawing: pen and ink) 55.26

The Helping Hand (drawing: pen and ink) 55.24

Peace Cherubs (drawing: pen and ink) 55.28

Sculpture for the Social Security Building (drawing: pen and ink) 55.29

They Have Just Begun to Fight (drawing: pen and ink) 55.27

Uncle Sam with Chips on His Shoulders (drawings: pen and ink) 55.25

Gift of Florence K. Berryman

B. F. Edmonds, At Catskill, Green Co., New York (water color)
Gift of Rudolph Max Kauffmann 55.37*

James Montgomery Flagg, Lucerne (water color)
Bequest of Bessie Potter Vonnoh Keyes 55.60

Stanford R. Gifford, Man Seated in Hitchcock Chair (drawing: crayon
Gift of Josephine Boardman Crane 55.38* over water color)

Richard Greenleaf, Robert W. Vonnoh (drawing: charcoal and chalk)
Bequest of Bessie Potter Vonnoh Keyes 55.59

Childe Hassam, Rainy Day, London (drawing)
Bequest of Bessie Potter Vonnoh Keyes 55.56

Unknown Artist, Scene on Shore with Figures (pencil drawing)
Gift of Josephine Boardman Crane 55.36*

Unknown Artist, Capitol, Washington, 1837 (pencil drawing)
Gift of Rudolph Max Kauffmann 55.35*

Elihu Vedder, Astronomia (drawing: charcoal and chalk)
Gift of The American Academy of Arts and Letters 55.43

Elihu Vedder, Study for Astronomy (drawing: charcoal and chalk)
Gift of The American Academy of Arts and Letters 55.43

Elihu Vedder, Draped Female Figure-Standing (drawing: red & yellow chalk)
Gift of The American Academy of Arts and Letters 55.46

Elihu Vedder, Drapery (drawing: pencil and chalk)
Gift of The American Academy of Arts and Letters 55.51

Drawings and Water Colors (cont'd)

Elihu Vedder, studies for the Fates Gathering in the Stars

An Arm (drawing: charcoal and chalk) 55.89

Drapery (drawing: charcoal and chalk) 55.88

The Eclipse of the Sun by the Moon (drawing: charcoal and chalk) 55.42

A Fate Gathering in the Stars (drawing: charcoal and chalk) 55.85

Four Arms Holding Drapery (drawing: charcoal and chalk) 55.90

Torso #1 (drawing: charcoal and chalk) 55.86

Gift of The American Academy of Arts and Letters

Elihu Vedder, Girl Spearing Dolphin #1 (drawing: charcoal and chalk) 55.52

Girl Spearing Dolphin #2 (drawing: charcoal and chalk) 55.53

Girl Spearing Dolphin #3 (drawing: charcoal and chalk) 55.54

Gift of The American Academy of Arts and Letters

Elihu Vedder, working studies for the composition Greek Girls Bathing
(drawing: gouache)

Gift of The American Academy of Arts and Letters 55.39a-39m

Elihu Vedder, Nile Journey, Study #15 (pastel) 55.41

Study #20 (pastel) 55.91

Study #22 (pastel) 55.92

Gift of The American Academy of Arts and Letters

Elihu Vedder, Nude with Necklace (drawing: pencil and chalk)

Gift of The American Academy of Arts and Letters 55.50

Elihu Vedder, Seated Figure (drawing: pencil and chalk)

Gift of The American Academy of Arts and Letters 55.48

Elihu Vedder, Seated Nude (drawing: pencil and chalk)

Gift of The American Academy of Arts and Letters 55.47

Drawings and Water Colors (cont'd)

Elihu Vedder, Standing Figure (drawing: red and white chalk)

Gift of The American Academy of Arts and Letters 55.49

Elihu Vedder, Three Figures (drawing: charcoal and chalk)

Gift of The American Academy of Arts and Letters 55.45

Robert W. Vonnoh, The Cadet (drawing: pencil and chalk)

Bequest of Bessie Potter Vonnoh Keyes 55.63

Robert W. Vonnoh, Head of a Child (drawing: pencil)

Bequest of Bessie Potter Vonnoh Keyes 55.65

Robert W. Vonnoh, Man Smoking Cigar (drawing: pencil and chalk)

Bequest of Bessie Potter Vonnoh Keyes 55.62

Robert W. Vonnoh, Standing Man (drawing: pencil and chalk)

Bequest of Bessie Potter Vonnoh Keyes 55.64

Prints

John Taylor Arms, Taxco (lithograph)

Bequest of Bessie Potter Vonnoh Keyes 55.55

John Coles, Emblem of The United States of America (engraving)

Purchase, Mary E. Maxwell Fund 55.33

Day and Son, America (color lithograph)

Purchase, Mary E. Maxwell Fund 55.32

P. S. Duval, Commodore Charles Stewart (color lithograph)

Purchase, Mary E. Maxwell Fund 55.30

J. Hill, Rapids above Hadleys Falls (aquatint)

Purchase, Mary E. Maxwell Fund, 55.31

Prints (cont'd)

J. Hill, View near the Falls of Schuylkill (aquatint)

Purchase, Mary E. Maxwell Fund 55.33

J. Hill, View of West Point, after Geo. Catlin (aquatint)

Purchase, Mary E. Maxwell Fund 55.84

Wilson Irvine, Imp of the Plains (aquaprint)

Bequest of Bessie Potter Vonnoh Keyes 55.57

Wilson Irvine, Winter (aquaprint)

Bequest of Bessie Potter Vonnoh Keyes 55.58

Sculpture

Daniel Chester French, Alma Mater, (Columbia University) (bronze)

Gift, anonymous; In Memory of Helen Minshall 55.79

Bessie Potter Vonnoh, Allegresse, (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.71

Bessie Potter Vonnoh, The Dance Step (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.76

Bessie Potter Vonnoh, Young Woman in Grecian Robe (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.75

Bessie Potter Vonnoh, Motherhood (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.73

Bessie Potter Vonnoh, Seated Woman (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.74

Bessie Potter Vonnoh, The Water Lily (bronze)

Bequest of Bessie Potter Vonnoh Keyes 55.72

LOANS IN

*For Special Exhibition*Cover Designs by Norman Rockwell, The Curtis Publishing Company

Traveling Exhibition on 10 panels

*Bayliss, Lazzari, Lewis, Sickman

George Bayliss, Jr.: 8 paintings

Pietro Lazzari: 7 paintings, 4 sculpture

John Chapman Lewis: 9 paintings

Jessalee Sickman: 9 paintings

*Dong Kingman

37 water colors, lent by Dong Kingman

Victoria Mountain, Hong Kong (water color) coll. W. Alfred HayesMalacca, Malaya (water color) coll. Frank PicarelloBangkok #1 (water color) coll. Richard ShieldsBangkok #2 (water color) coll. Richard ShieldsStreet Car Named Coca-Cola (water color) coll. Stanley BarbeeScroll (water color) United States Department of State*The Family of Man

503 photographs lent by the United States Information Agency

Eugen Weisz, Limestone Head (limestone)

Lent by Mrs. Eugen Weisz

LOANS OUT

The American Federation of Arts

Biennial Tour:

Due Back

John Hultberg, Yellow Sky (oil)

July 1956

Henry Niese, The Window (oil)

July 1956

The American Federation of Arts (cont'd)

Larry Rivers, Self Figure (oil) July 1956

Sport in Art:

Edward Hopper, Ground Swell (oil) Dec. 1956

Lee Jackson, Fall Practice (oil) Dec. 1956

Denver Art Museum

John Mix Stanley, The Disputed Shot (oil) Nov. 1955

Cincinnati Art Museum

William S. Mount, The Long Story (oil) Nov. 1955

University of Florida

29 etchings by James A. M. Whistler (traveling exhibition) Nov. 1955

National Cathedral School for Girls

28 drawings by J. S. Sargent (traveling exhibition) Nov. 1955

Pennsylvania State University

Mary Cassatt, Woman with Dog (oil) Nov. 1955

Sioux City Art Center

29 etchings by James A. M. Whistler (traveling exhibition)

sent on to the University of Florida

Texas Fine Arts Association, Austin

28 Prints and Water colors by Rudolf von Huhn (traveling exhibition) Oct. 1955

LOANS OUT (cont'd)Due BackUnited States Embassy, Oslo, Norway

Oct. 1955

Frank Benson, Portrait of Sylvia (oil)*The White HouseTheodore Robinson, Valley of the Seine from Giverny Heights
(oil) *

Dec. 1955

The Columbus Museum of Arts and Crafts, Inc., Ga.Eugen Weisz, The Water Front (water color)

Nov. 1955

ARTISTS USING THE STUDIOArtistSubject

Lloyd Embry

Mrs. John S. Graham

AUTHORIZATION OF LOANS

Your Committee recommends the following loans:

Boston Museum of Fine ArtsJohn Singer Sargent, Portrait of Daniel Nolan (oil)

to be shipped December 7, 1955

Nelson-Atkins Gallery of Art, Kansas City, MissouriGilbert Stuart, George Washington (oil)

to be shipped December 16, 1955

EXHIBITIONS

The following exhibitions have been presented since the last report:

<u>American Jewish Centenary Exhibition</u>	Through June 15
<u>Cover Designs by Norman Rockwell</u>	June 17 - September 8
<u>The Family of Man</u>	July 2 - July 31
<u>Bayliss, Lazzari, Lewis, Sickman</u>	July 8 - October 10
<u>18th and 19th Century Prints</u>	August 23 - September 27

THEFT OF STATUE

At 4:15 on June 12 a small statue, Adam and Eve, a part of the American Jewish Centenary Exhibition, was stolen. The work of Ethel Schochet (#105 in the catalogue), the statue was valued at \$250.00. The lenders planned to have the amount refunded by their own insurance.

INSTITUTE OF CONTEMPORARY ARTS ACTIVITIES

On the first of June, the Institute of Contemporary Arts and the Gallery acted as joint hosts at a reception in honor of the Association of American Museums.

Noguchi-Okada exhibition opening	September 29 at 3:00 P.M.
Lecture by Isamu Noguchi	September 29 at 8:45 P.M.

BESSIE POTTER VONNOH KEYES BEQUEST SURPLUS

Four bronzes and one painting were turned over to the family of Bessie Potter Vonnoh Keyes, and the receipts are filed in the Curatorial Office.

The following paintings and bronzes were sent to Victor D. Spark, New York, on consignment to net the Gallery the following prices:

Bessie Potter Vonnoh,	<u>Still Life of Flowers</u> (oil)	\$ 100
"	<u>Young Girl Dancing the Minuet</u>	100
	(Bronze)	
"	<u>Seated Ballet Dancer</u>	" 100
"	<u>Bronze Portrait of Mildred</u>	" 50
"	<u>Mother and Child</u>	" 50
"	<u>Woman Combing her Hair</u>	" 50
"	<u>Woman in Classical Dress,</u>	
	<u>Standing</u>	" 50
Robert W. Vonnoh	<u>Landscape with Haystack</u> (oil)	100
<u>Eighteenth Century Religious Miniature</u>	(illumination)	25

A group of miscellaneous objects of little value were sent to be auctioned at the Swann Auction Galleries in New York.

MAXWELL FUND PRINT PURCHASES

Six prints of American subjects were purchased from the Mary E. Maxwell Fund at a cost of \$307.00, as detailed in this report.

SALE OF WORKS OF ART

Surplus furniture, ceramics, pictures and other objects from the Josephine Boardman Crane Gift were packed and an itemized list prepared prior to their being picked up by Sloan's Auction Galleries for sale.

AUTHORIZATION OF THE EXCHANGE OF CHARLES BIRD KING'S THE POOR ARTIST'S CUPBOARD FOR PAINTINGS OWNED BY THE GALLERY AND \$2,000 CASH

Your Committee at the meeting of October 6 authorized the Director to offer Knoedler & Co. the sum of \$2,000 which together with the four paintings authorized by the Board at the June meeting would constitute the equivalent of this painting. In the vote on the authorization of the appropriation of \$2,000, Mr. Glover asked to be recorded as voting in the negative. Knoedler, to date, has not accepted this offer. The four paintings are Gericault, Rico, Macari and Boughton.

ACQUISITION OF VIEW ON THE DELAWARE BY THOMAS BIRCH

The Director exercised the discretionary powers granted him at the June meeting of the Board to purchase View on the Delaware by Thomas Birch for the sum of \$1,250 in addition to the bric-a-brac and ~~two~~ surplus paintings previously authorized.

PAINTINGS OFFERED BY VOSE FOR PURCHASE

The Committee looked at photographs of paintings offered by Vose Galleries, Boston, but did not find anything that would be a desirable purchase.

CONSIDERATION OF PURCHASE OF A COLONIAL PORTRAIT

The Committee at its last meeting expressed interest in considering the acquisition of a portrait of a Mrs. Russell by an unknown painter. Done in Boston about 1700, the portrait is offered to us by The Childs Gallery.

INVESTIGATION OF HESSILIUS' LAST SUPPER

The Director has communicated by telephone with Mr. Bascom Pribble, the committee for Miss Rose Henderson, the owner of the Hessilius painting. Mr. Pribble states the painting is available for purchase and that he has declined an offer of \$2,000 for it, which he feels is insufficient. He also stated that there was a possibility that a clear title might only be possible after litigation, as Miss Henderson has been removed from his jurisdiction by her sister. The Director plans to examine the painting in Philadelphia prior to the October Board meeting.

CONSIDERATION OF THE PURCHASE OF A CARVED AND GILDED EAGLE

Your Committee has examined a photograph of a large carved and gilded eagle offered by William's Antique Shop. The Committee is investigating the pros and cons of its acquisition.

BADGER PORTRAITS

The Director called on Mrs. Edward T. Paxton, 5357 Broad Branch Road, N.W., in September to see a group of family portraits said to be by Joseph Badger which she may present to the Gallery at a later date.

TYLER PORTRAITS

The Director made a trip to Upperville, Virginia, to call on Mrs. Mary W. Tyler during September to see five family portraits including those of Sydnor and Ann Bayley of Westmoreland County, great grandparents of Mrs. Tyler. Mrs. Tyler plans to bequeath three of these portraits to the Gallery.

POWERS BUST

The Director also reported that Mrs. Stella McCalla Sands has written him that she proposes to offer the Gallery the gift of a marble bust of Diana by Hiram Powers in the near future.

PURCHASE OF WORKS FROM THE TENTH ANNUAL AREA EXHIBITION

Your Committee recommends the adoption of the usual resolution in regard to the authorization of the purchase of works of art from the Tenth Annual Area Exhibition.

PROPOSED AUTHORIZATION FOR THE DIRECTOR TO LEND WORKS OF ART

Your Committee recommends the adoption of a resolution authorizing the Director to make loans under certain conditions, in order to expedite the handling of routine Gallery affairs and reduce paper work.

Your Committee recommends that the list of works following be lent only on the authorization of the Committee and with Board approval. This list may be added to by any member at any time by notifying the Director.

WORKS OF ART NOT ALLOWED TO BE LOANED TO OTHER INSTITUTIONS WITHOUT
BOARD APPROVAL

George Wesley Bellows,	<u>Forty-two Kids</u>	31.12
Albert Bierstadt,	<u>The Last of the Buffalo</u>	09.12
Mary Cassatt,	<u>Woman with a Dog</u>	09.8
John Singleton Copley,	<u>Portrait of Jacob Fowle</u>	37.3
Thomas Eakins,	<u>The Pathetic Song</u>	19.26
Winslow Homer,	<u>A Light on the Sea</u>	07.3
Samuel Finley Breese Morse,	<u>The Old House of Representatives</u>	11.14
John Singer Sargent,	<u>Oyster Gatherers of Cancale</u>	17.2
John Singer Sargent,	<u>Mrs. Henry White (Margaret Stuyvesant Rutherford)</u>	49.4
Gilbert Stuart,	<u>George Washington</u>	02.3
Thomas Sully,	<u>Andrew Jackson</u>	69.49
James A. McNeill Whistler,	<u>Battersea Reach</u>	41.30
Joseph Wright,	<u>Benjamin Franklin</u>	85.5

SURVEY OF PAINTINGS STORAGE

Your Committee has authorized the Director and staff to survey the paintings storage and to assemble for its inspection works which in its opinion are clearly valueless to the Gallery.

PROPOSED REVOLVING EXHIBITIONS OF THE WORK OF WASHINGTON ARTISTS

It has been proposed to hold a series of small group exhibitions by contemporary Washington artists in the Member's Room. The exhibitions would be selected by a committee of the staff appointed by the Director. They would consist of twelve works by various artists and would each last one or two months. It is suggested that no press releases should be prepared, and no catalogues; nor would there be any formal openings.

RECOMMEND THAT THE DIRECTOR FOLLOW ART AUCTIONS

Your Committee has asked the Director to follow the art auctions in New York and Philadelphia in the hope that the Gallery would be able thereby to add to its collections at prices less than the same objects would be offered by dealers. The Director pointed out that buying at auctions is rather risky as it would not be possible to have the benefit of scientific examination to determine the basic physical condition of the works. He also stated that it would be necessary to increase the budgeted allowance for travel in order to allow him to make more frequent visits to New York. It was decided the Director would be authorized by the Chairman of your Committee or the President to bid at auction up to a sum to be authorized by those officers.

LIST OF TEN MOST NEEDED ARTISTS

Your Committee has asked the Director to draw up a list of the 10 most needed artists, those whose work is not represented in the Gallery, for presentation at the October meeting:

George Caleb Bingham

Charles Demuth

John Durand

Ralph Earl

Robert Feke

John Marin

Charles Willson Peale

Albert P. Ryder

John Smibert

William Williams

COLLYER BEQUEST

No change in status has occurred since the last quarterly report.

DISPOSITION OF THE PLASTER CAST OF THE MILMORE MEMORIAL

Your Committee has authorized the Director to make a final attempt to place the plaster copy of the Milmore Memorial. If a recipient is not found, the Director is authorized to destroy the cast at the close of 1955.

Mrs. William Penn Cresson, daughter of the sculptor, has written on October 14, 1955, that The Berkshire Museum of Pittsfield, Massachusetts, is interested and has requested detailed information about the size and weight of the cast.

FAMILY OF MAN EXHIBITION

This exhibition was an outstanding success in bringing into the building, despite the July heat and the transit strike, an unprecedented attendance of 64,945. A report on the cost of the exhibition is given separately. The attendance was undoubtedly due to the superb coverage of the events in the press, which was conducted by the George Washington University which took charge of all public relations and issued the press releases. The Gallery received several thousand dollars worth of newspaper space and radio and television time.

PLANS FOR THE 25TH BIENNIAL EXHIBITION

No progress has been made in considering changes for the 25th Biennial in 1957.

LOAN OF EAKINS PORTRAIT

Investigation has established that the loan of the Eakins Portrait ^{from the} point of view of the owner, Miss Alice S. Bates, is not practicable at this time.

THE INTERNATIONAL ARTS CENTER PROJECT

No progress on this subject has been made during the quarter.

ATTENDANCE

Attendance clocked at the front door for the past quarter was 93,963. The figure for the same period in 1954 was 21,599.

KEEPER OF THE CLARK COLLECTION

The following are the principal activities directly concerned with the Clark Collection during this four month period:

The four Gothic Tapestries 26.249 to 26.252 have been at French & Company, New York, since June 7. Their cleaning and restoration has required a longer period of time to complete than was anticipated.

Work by Mr. Palvolgyi on the restoration of the French salon, gallery 47, continued during the quarter.

Four frames were purchased from Lowy, Inc., New York, for a Rembrandt portrait and landscapes by Ruisdael, Van Goyen, and Hardenstein. Pictures and frames are now installed in the galleries.

James D. Breckenridge, Keeper of the Clark Collection, resigned in September to take the position of Assistant Curator at The Baltimore Museum of Art. He was replaced by Horace L. Hotchkiss, Jr., who will assume his duties on October 10th.

REGISTRATION IN ART SCHOOL

Preliminary comparison of enrollment figures shows 297 regular students as compared to 271 in 1954; and 230 children as compared to 115 in 1954.

MEMBERSHIP ACTIVITIES

The activities for members during the past quarter have included:

June 16	Members' Opening	<u>Cover Designs by Norman Rockwell</u>
July 1	Members' Opening	<u>The Family of Man</u>

DISCONTINUANCE OF JUNIOR LEAGUE ART CLASSES

We were informed on September 21 by the Junior League that for lack of a qualified volunteer to take charge, the Junior League free Saturday Classes would be discontinued. On learning this the Director and staff with the concurrence of The President, took steps immediately to meet the emergency situation by engaging Leonard Maurer to take overall direct charge of the Saturday children's classes and by adding new classes for the younger children as well as taking on additional student instructors.

PHOTOGRAPHIC REPORT

During the four-month period Mr. Amato delivered to the Gallery, 41 prints and 6 negatives; 7 negatives, 33 prints and 1 ektachrome transparency were made for outside sales.

SALES DESK REPORT

Sales of Publications

Sales of color reproductions, books, Christmas cards, etc., totalled \$1,732.34; this compares with \$1,011.10 received during the same period in 1954. Sales of Family of Man books in June and July totalled \$7,922.50.

CONSERVATION REPORT

The following paintings received treatment during the period:

J. A. Elder,	<u>Portrait of Stonewall Jackson</u>
" " ,	<u>Portrait of Robert E. Lee</u>

Treatment of both paintings was completed. Number of days spent, 6½

R. Gignoux,	<u>Landscape</u>
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Treatment was completed. Number of days spent, 3½

Kenyon Cox,	<u>Flying Shadows</u>
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Treatment was begun and completed. Number of days spent, 9

J. F. Kensett,	<u>Autumn Afternoon, Lake George</u>
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Removal of repaint was continued. Number of days spent, 18

Number of days ahead of schedule, 13

EDUCATIONAL ACTIVITIES

REspectfully submitted,

John O. Lgherok J.O.L.
Charles C. Brown, Jr. C.C.G.
Ben E. E. Lang B.E.L.
K.M.H.

31 October 1955

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D. C.

Gentlemen:

The Committee on the Building and Grounds begs to submit the following report covering the period June 1st through September 30th, 1955.

The month of June was mainly devoted to dismantling and installing special exhibitions. The paintings and sculptures of The American-Jewish Tercentenary Exhibition of Contemporary Art on display in the atrium and gallery 42 were taken down, crated and shipped. The exhibition Cover Designs by Norman Rockwell was placed in gallery 30 by representatives of The Curtis Publishing Company, who had also designed and built the screens and other material used.

The exhibition of works by Bayliss, Lazzari, Lewis and Sickman in gallery 42, required the construction of a large screen. This screen was built with existing 8' x 8' panels. For this occasion gallery 42 was equipped with 24 electrical outlets along the picture molding.

Two carpenters and one painter, in addition to occasional helpers were hired to build the installation material for the exhibition The Family of Man. The total hanging area so provided when added to the existing walls in the atrium and galleries 40 and 41, amounted to approximately 12,000 square feet. The Gallery was allowed to retain all material used and has thus acquired lumber, masonite boards, pegboard, etc., worth nearly \$2,700 as well as lighting improvements including 250 floodlights and fixtures and an increase of 55KW in the electric power around the atrium area which cost \$1,850 for outside labor and materials.

The value of all these improvements has benefited the Gallery to the extent of \$4,548.64. To this may be added the \$1,270 paid for extra outside labor.

Other improvements to the building have also been made, due to this exhibition, such as the erection of three rectangular pylons in gallery 41 increasing the wall space in this room by at

least one third, and the installation of $\frac{1}{4}$ " plywood panels around the atrium walls which conceal the badly worn fabric coverings between the picture molding and the chair rail.

During the summer months much time was spent on general cleaning. The floors in the front offices, the auditorium and the front elevator hallways were sanded and waxed, the atrium, basement, school floors and stairs were scrubbed. Renovation work on the roof was continued. In addition to repairing the damaged tar roof over the atrium by outside labor, all trash which had been left on the roof during previous repairs was removed and all drains and gutters were cleaned. Certain repairs, such as a bad leakage over the hemicycle, still remain to be done and estimates are being received at this time. The garden was cleared of weeds.

The stairways at the main and New York Avenue entrances were equipped with better lights; exterior flood lights were placed near both street entrances to be used for evening events. New outlets for extension cords were placed behind the columns on the stage in the auditorium to avoid the hazard created by the cords which hitherto have been plugged in near the edge of the stage. Two large display walls with built in lighting were installed in the School hall near the office. About 50 frames for reproduction were also made.

After The Family of Man had been dismantled and shipped, and the panels and other installation material had been taken to the basement, the sculptures temporarily on view in the Green Corridor were moved to the atrium which was rehung with 19th and 20th century American portraits and landscapes. The Cover Designs by Norman Rockwell exhibition was dismantled and removed from gallery 30. The Gallery was given a large folding screen used for that show. Towards the end of September the Lithographs by Childe Hassam were removed from the Green Corridor and eight of the large cases built for the Sword Exhibition were taken there to be used for the permanent installation of the Barye bronzes. This project has not been completed.

Plans for the prospective parking lot at the north end of the building are still being considered.

Respectfully submitted,

Elizabeth Buller F.M.B.

R.V.F.

K.M.H.

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Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

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The following invitations and publications were sent out by the Membership Secretary:

500 Special Invitations for June 30th Press Preview of Family of Man.

2000 Invitations for July 1st Members' Preview of Family of Man.

2000 Invitations to Norman Rockwell Preview, June 16th.

2000 October Calendar of Events.

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List of 5000 names prepared for Membership Drive.

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Gallery Activities included: June 1st Reception to American Association of Museums

June 16th Norman Rockwell Preview

June 30th Press Preview of Family of Man

July 1st Members' Preview of Family of Man

Respectfully submitted,

Hannis Chase

Membership Secretary

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

On motion duly made and seconded, it was voted that either the Treasurer or the Assistant Treasurer shall have all power to deposit or withdraw funds from bank accounts held in the name of The Women's Committee of The Corcoran Gallery of Art, and that either the Treasurer or the Assistant Treasurer shall be empowered to sign checks in the name of The Women's Committee of The Corcoran Gallery of Art.

On motion duly made and seconded, it was voted that all payments made by the Treasurer or the Assistant Treasurer of The Women's Committee of The Corcoran Gallery of Art shall bear the written approval of the Chairman of The Women's Committee of The Corcoran Gallery of Art, or of some other member of the Board other than the Treasurer or the Assistant Treasurer named by the Chairman in writing to act for her in authorizing expenditures, it being recognized that blanket approval may be given to sign checks for expenses related to specific projects.

On motion duly made and seconded, it was voted that the Treasurer shall maintain books which shall be audited by a committee appointed by the Chairman, and that an audited report of the Treasurer's accounts shall be presented to the Women's Committee of The Corcoran Gallery of Art at each annual meeting.

The Committee voted to waive the reading of the minutes of the May 5th meeting.

Mrs. Robert B. Nelson was nominated and elected Secretary.

CHAIRMAN'S REPORT: Mrs. Patterson gave the Chairman's Report.

The Secretary read a letter from Mr. Williams dated June 20. Mr. Williams thought it an excellent idea to send a delegate to the Women's Committee Convention this year, and hoped funds would be available to do so.

Mr. Williams commented on the progress of the General Guide to the Gallery's Collections and suggested that the Women's Committee might finance part of its publication from benefit proceeds. Cost of printing will amount to \$1,500.00. (Since the Guide is not yet prepared, there is no reason to discuss this subject at present.)

A clarification was given of how the juries are selected for both the Area Show and the Biennial. Mr. Williams also stated that the number of paintings selected for the 24th Biennial, though small, was about average.

The Members Room was suggested as a gallery for Washington Artists. This point was discussed and the Committee felt the Members Room should not be made a public gallery.

Mr. Williams also explained the necessity for extreme economy in all departments of the Gallery and particularly in relation to exhibitions.

The Chairman read parts of her letter to the Director dated June 20, 1955, containing the following points:

(1) Members of the Women's Committee should go through their Chairman to the Director and vice versa. (The Committee later decided that in addition to the Chairmen only sub-committee chairmen could con-

sult with the Director.)

(2) "In connection with the appointment of a Treasurer it is understood that the Women's Committee shall receive the entire proceeds of the Gala Preview of the Dali Show and the net proceeds of the Concert to be held October 30, and that out of funds so received, the Committee may reserve money to send a member to the Convention of Women's Committees to be held within the next year, and may keep some money to spend for hospitality purposes in addition to its present projects."

(3) Following the Director's suggestion, the Committee will consult Mr. Dorra concerning administrative problems.

(4) The Committee, while realizing the difficulty of the problem, wishes to call attention to its suggestion that the Gallery be kept clean.

Mrs. Patterson reported that the Board of Trustees will meet on October 31, and if the Committee desires to send a report it should be in the hands of the Director by October 17. The Committee decided that since these Minutes will be sent to the President of the Board of Trustees, as well as to the Director, the Membership Secretary and all members of the Women's Committee, it did not wish to present a report to the Board.

TREASURER'S REPORT:

Mrs. Carmichael, Treasurer, announced in lieu of a Treasurer's Report that an account was being opened at Riggs Bank in the name of The Women's Committee of The Corcoran Gallery of Art.

It was decided that any committee funds to be designated either for hospitality, or for sending a delegate to the Women's Committee Convention be left to the discretion of the Executive Committee.

Mrs. Carmichael made the motion that the net proceeds from the Mozart Festival Concert, over and above the needs of the Committee as authorized by the Executive Committee, be used for a concert piano. The motion was duly seconded and passed.

Mrs. Osgood made the suggestion that the Gallery put its yearly piano rental money toward this fund for a concert piano.

The Chairman then called for Committee reports.

ARTS COMMITTEE: Mrs. Acheson, Chairman, was absent. Mrs. Winslow, Vice-Chairman, had no report to give.

SUB-COMMITTEE: Mrs. Boulton, Mrs. Jones

DOCENT & SPEAKERS: Mrs. Rockwood, Chairman, absent until November 1. Mrs. Slidell, Vice-Chairman, reported two tours are being given. Requests have come from two high schools, several Women's Clubs and the Kiwanis Club. No sub-committee members have been appointed.

HOSPITALITY: Mrs. Amram, Chairman, Mrs. Boulton, Vice-Chairman. Mrs. Amram gave a very complete report of plans for the year with the aim of fostering in the general public interest, enthusiasm and participation in the activities of the Gallery thereby gaining new members.

The Hospitality Committee presented the following program:

1. The Three spotlights of the winter are:

(a) A reception for the Board of Trustees after the Exhibit, "Sport in Art", on January 5 at 10:45*

(b) Dali Preview reception February 24. Mrs. Patterson was asked to write the Spanish Ambassador for the Committee wishes to make it a gala Spanish flavored occasion, Mr. Williams suggested this in his letter of June 20.

(c) The Exhibit, "Visionaries and Dreamers" April 7.

Mrs. Amram hopes all Committee members will bring non-members and guests, and give parties in connection with all of these occasions.

2. A monthly reception for all members of the Gallery which will be held in connection with one of its programs.

3. Coffee will be served to welcome new members at the intermission between film reels during the film series.

4. A party is being planned for Art students to make them feel a part of the Gallery and its activities.

5. The Hospitality Committee hopes that all Committee members will be hostesses when called upon for all of these functions.

HOUSE COMMITTEE: Mrs. Burling, Chairman, reported that the arrangement of furniture for the Members' Room and Founders' Room was almost completed. A desk is needed in the Founders' Room, also a rug for the Members' Room. It was felt that the grass rug purchased by the Gallery was only suitable for summers. The Committee suggested that the rug could possibly be used in the lobby at the main entrance.

It was suggested that Mrs. Burling consult with the Director with the view to changing the Exhibit of Political Cartoons in the Members' Room.

CHILDREN'S PROJECT: Mrs. Costello, Chairman, reported that the prepared Children's Saturday Art Program which has been conducted by the Junior League with outstanding success for the past six years would be discontinued this year. Mrs. Costello was under the impression that the Junior League would work jointly with the Women's Committee supplying volunteers and a co-chairman.

Mrs. Nelson explained that the Junior League had dropped the project, because it felt that the program required full-time professional direction with professionally trained volunteers to take care of the increasing number of children, the programming and workshop activities. No League chairman could be found who could devote the necessary time to directing such a program; and it was also understood by the League that there was no member of the Corcoran staff who was available to coordinate the program.

Mr. Williams has announced that the Corcoran School of Art has organized Saturday morning art classes for young children beginning age 6 which will be conducted by Mr. Leonard Maurer.

*This was later changed to a luncheon in honor of the Board of Trustees to be given by the Women's Committee after the Board's annual meeting in January 1956.

VOLUNTEERS & MOZART FESTIVAL CONCERT: Mrs. Heath Moorman, Chairman, reported that she has consulted with the Junior League in reference to obtaining volunteers to work in the membership office and on the Mozart Concert. League members are not available as volunteers when the project is a non-professional one.

Mrs. Moorman will see that the Membership desk is staffed at the Christmas greens show.

Mrs. Moorman reported on the benefit Mozart Concert to be held October 30. The Concert Committee consists of:

Mrs. Heath Moorman, Chairman, Mmes. Bartlett, Karrick, Walsh, Nelson, Osgood and Wilson, and others acting as volunteers who are not members of the Women's Committee.

On September 23 a meeting was held at the Gallery where plans were made to man a desk in the Membership office, with telephone installed, where tickets may be purchased and sent to those ordering through the mail. Mr. Williams and Mr. Dorra attended this meeting.

The following schedule was decided upon: From 11-3 each day for five days a week there will be someone from the Committee manning the desk. The Gallery will take calls and sell tickets during the remaining hours if necessary.

Publicity - Mr. Dorra prepared press releases for October 9th. The Good Music Station, WGMS, has agreed to publicize the concert three times a week for the first two weeks in October, and if necessary, four times a week if enough tickets have not been sold. This will be free.

Patrick Hayes will announce the concert free of charge on this Sunday's radio program.

Mrs. Moorman suggested that \$50.00 be allotted for the handling of tickets by the Snow Bureau, and \$50.00 for box advertising.

BUDGET:

Tickets	\$27.50
Programs	70.00
Stage	100.00
Overtime (guards)	70.00
660 chairs (rental)	150.00
Piano	75.00
Advertising	100.00
Mailing	---

\$592.50

TICKETS: The price of the tickets is \$3.00 for non-members, and \$2.00 for members. All seats are unreserved.

OTHER BUSINESS: Mrs. Moorman then suggested that some appropriate Christmas arrangement be made for the Atrium for the holiday season, as after the Christmas greens show is over, the Gallery is bare of any holiday decorations.

Mrs. Boulton also suggested that possibly school or church choral groups would sing carols during the Christmas week.

A mid-January meeting of the Women's Committee will be called before

the Dali Preview.

Special thanks was offered by the Committee to Mrs. Theodore Dominick for planning the luncheon today for the Gallery Staff and Women's Committee members.

There being no further business, the meeting was adjourned.

Respectfully submitted

Mrs. Robert B. Nelson
Secretary

Original
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The Corcoran Gallery of Art

Washington 6, D. C.

October 31, 1955

CORCORAN THOM, JR.
TREASURER

METROPOLITAN 3211

The Board of Trustees
The Corcoran Gallery of Art
Washington, D. C.

Gentlemen:

At the quarterly meeting of the Board held in October it is customary for the Treasurer to render an interim report on the financial transactions in the various endowment funds which have occurred since the June meeting. This has been a very active period and I attach a list of all our purchases and sales of securities since June 27, 1955, the last date which I reported to you.

The Trust Investment Committee of The Riggs National Bank reviewed the accounts of The Gallery on September 19, 1955. At that time the common stocks held by The Gallery showed an appreciation over book of \$300,000, or an appreciation in market value over purchase of 50%. In consulting with the Investment Officers of the bank I impressed upon them that income was of vital importance to The Gallery, and I requested that without sacrificing quality of security, they review the account, with the thought in mind that we could take some of the profit which had accrued and reinvest it in other securities which would provide additional income. We were fortunate at that time, in that the firm of William J. Flather, Jr., Inc. had submitted to us for purchase approximately \$85,000 - 4 1/2% real estate notes, all very well secured.

For the information of the Trustees, I attach a copy of the statement of assets in values of our accounts as of September 15, 1955, which was prepared by The Riggs National Bank.

The Trust Department of The Riggs National Bank made certain recommendations, but in the interim Mr. Eisenhower suffered his heart attack with the resulting tremendous drop in the stock market. In view of this, I asked the bank to review again the accounts and to adjust their recommendations somewhat. These final recommendations were approved by all the members of your Finance Committee and have now been implemented. From the attached list you will note that common stocks in the amount of \$105,668.68 were sold with the resulting profit of \$51,814.18 and common stocks in the amount of \$65,561.81 were purchased, the balance being reinvested in 4 1/2% real estate notes. You will also observe that the stocks that were sold were those with relatively low yields, all under 3 1/2%, and the stocks that were purchased were those that yielded about 4 1/2%. The income of The Gallery has been increased by over \$1,000 without, in my opinion, lowering the quality of our investments.

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

COMMON STOCKS PURCHASED

Endowment Fund

40 shares Kansas City Power & Light Co. at 37.00	\$ 1,480.00	
20 shares Consumers Power Co. at 45.25	<u>905.00</u>	\$ 2,385.00

Clark Addition Maintenance Fund

100 shares Niagara Mohawk Power Co. at 32.31	3,231.00	
165 shares American Chicle Co. at 61.5707	10,159.16	
285 shares International Harvester Co. at 36.1791	10,311.05	
300 shares Ohio Oil Co. at 30.9281	9,278.43	
125 shares Sunshine Biscuits, Inc., at 80.2044	<u>10,025.55</u>	43,005.19

Art School Fund

15 shares Public Service Co. of Colorado at 38.50	577.50	
20 shares Baltimore Gas & Electric Co. at 30.25	605.00	
200 shares Northern National Gas Co. at 41.7319	<u>8,346.38</u>	9,528.88

Anna E. Clark Fund

35 shares E. I. duPont de Nemours & Co. at 230.0034		7,105.12
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W. A. Clark Fund

35 shares E. I. duPont de Nemours & Co. at 230.0034		<u>7,105.12</u>
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Total Common Stocks purchased

\$69,129.31

COMMON STOCKS AND RIGHTS SOLD

	<u>Proceeds</u>	<u>Book Value</u>	<u>Profit</u>
<u>Endowment Fund</u>			
300 shares General Electric Co. at 47.1929	\$14,157.88	\$ 6,423.00	\$ 7,734.88
10 International Business Machines Corp. at 382.145	3,821.45	3,725.00	96.45
100 shares Owens-Illinois Glass Co. at 115.9434	11,594.34	7,408.38	4,185.96
200 shares Pittsburgh Plate Glass Co. at 80.8959	16,179.18	10,312.26	5,866.92
200 shares Union Carbide & Carbon Corp. at 97.8246	19,564.92	4,870.84	14,694.08
	<u>65,317.77</u>	<u>32,739.48</u>	<u>32,578.29</u>
100 Rights, American Telephone & Telegraph Co.	365.63	---	365.63
100 Rights, Pacific Telephone & Telegraph Co.	581.99	---	581.99
	<u>66,265.39</u>	<u>32,739.48</u>	<u>33,525.91</u>
<u>Clark Addition Maintenance Fund</u>			
210 shares Eastman Kodak Co. at 75.23476	15,799.30	8,740.28	7,059.02
200 shares National Lead Co. at 74.84255	14,968.51	6,351.50	8,617.01
	<u>30,767.81</u>	<u>15,091.78</u>	<u>15,676.03</u>
90 Rights, American Telephone & Telegraph Co.	326.25	---	326.25
	<u>31,094.06</u>	<u>15,091.78</u>	<u>16,002.28</u>
<u>Art School Fund</u>			
65 shares Allied Chemical & Dye Corp. at 100.53892	6,535.03	4,467.70	2,067.33
<u>W. A. Clark Fund</u>			
65 shares General Electric Co. at 46.89338	3,048.07	1,555.54	1,492.53
Total	\$106,942.55	\$53,854.50	\$53,088.05

9/19/55

CORCORAN GALLERY OF ART - ENDOWMENT FUNDINVESTMENT SUPERVISION SAFEKEEPING #2341Assets as of 9/15/55

<u>Market Value</u>	<u>Quotes</u>	<u>Call Price</u>	<u>No. of Shares</u>	<u>Preferred Stocks - Merchandising</u>
\$ 19,200.	96	100	200	L Allied Stores, \$4.
13,500.	27	26 1/4	500	NL Julius Garfinckel, \$1.375 conv.
22,000.	88	103	250	L Hecht Company, \$3.75
<u>24,000.</u>	96	103 1/2	250	L May Department Stores, \$3.75
<u>\$ 78,700.</u>				
				<u>Public Utility</u>
\$ 17,500.	35	N.C.	500	L Pacific Gas & Electric, \$1.50 1st
14,700.	147	N.C.	100	L Pacific Telephone & Telegraph, \$6.
11,000.	110	110	100	L Union Electric Co. of Missouri, \$4.50
<u>19,800.</u>	99	105	200	L Washington Gas Light, \$4.25
<u>\$ 63,000.</u>				
				<u>Other Preferred</u>
\$ 9,600.	96	101 1/2	100	L Atlantic Refining, \$3.75 Ser."B"
25,000.	100	104	250	L General Motors, \$3.75
20,000.	100	104	200	L Jewel Tea Company, \$3.75
<u>19,600.</u>	49	N.C.	400	NL Union Pacific Railroad, \$2.
<u>\$ 74,200.</u>				
<u>\$ 215,900.</u>	Total Preferred			
<u>Market Value</u>	<u>Quotes</u>	<u>No. of Shares</u>	<u>Common Stocks - Banks</u>	
\$ 21,500.	43	500	NL Bank of America, N.T. & S. A.	
<u>25,600.</u>	64	400	NL First National City Bank of N. Y.	
<u>\$ 47,100.</u>				
				<u>Chemical</u>
\$ 24,600.	41	600	L Texas Gulf Sulphur	
<u>57,000.</u>	114	500	L Union Carbide & Carbon	
<u>\$ 81,600.</u>				

Corcoran Gallery of Art - Endowment Fund
Investment Supervision Agency #2341

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9/19/55

Market Value	Quotes	No. of Shares	Common Stocks - Container
\$ 25,800.	129	200	L Owens-Illinois Glass
<u>17,200.</u>	86	200	L Pittsburgh Plate Glass
<u>\$ 43,000.</u>			
			<u>Food</u>
\$ 21,200.	53	400	L Beatrice Foods
16,800.	28	600	L Corn Products Refining
16,400.	41	400	L National Dairy Products
<u>16,800.</u>	84	200	L Sunshine Biscuits
<u>\$ 71,200.</u>			
			<u>Merchandising</u>
\$ 14,500.	29	500	L Walgreen Company
<u>12,500.</u>	50	250	L F. W. Woolworth
<u>\$ 27,000.</u>			
			<u>Petroleum</u>
\$ 41,700.	139	300	L Standard Oil of New Jersey
<u>22,200.</u>	111	200	L Texas Company
<u>\$ 63,900.</u>			
			<u>Public Utility</u>
\$ 18,000.	180	100	L American Telephone & Telegraph
19,600.	28	700	L Cincinnati Gas & Electric
21,000.	50	420	L Consumers Power
14,100.	47	300	L Dayton Power & Light
18,480.	42	440	L Kansas City Power & Light
15,000.	30	500	L Lone Star Gas
18,200.	52	350	L Southern California Edison
19,800.	33	600	L United Gas Corp.
<u>22,550.</u>	41	550	L Virginia Electric & Power
<u>\$ 166,730.</u>			

Corcoran Gallery of Art - Endowment Fund
Investment Supervision Safekeeping #2341

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9/19/55

Market Value	Quotes	No. of Shares	Other Common
\$ 23,400.	78	300	L American Home Products
17,400.	29	600	L Armstrong Cork
31,800.	53	600	L General Electric
42,840.	136	315	L General Motors
4,060.	406	10	L International Business Machines
<u>25,400.</u>	127	200	L Kennecott Copper
<u>\$ 144,900.</u>			
<u>\$ 645,430.</u>	Total Common		
<u>\$ 861,330.</u>	Total Stocks		
<u>\$ 916,500.</u>	Current		Notes Secured by First Trusts on Real Estate
			<u>Cash Items</u>
\$ 801.	Cash awaiting Investments - Overdraft		
365.	Cash to be received re sale of 100 rights American Telephone & Telegraph		
<u>582.</u>	Cash to be received re sale of 100 rights Pacific Telephone & Telegraph		
<u>\$ 146.</u>	Net Cash		
<u>\$1,777,976.</u>	Total Assets		

9/19/55

RECAPITULATION

\$ 78,700.	Preferred Stocks - Merchandising	4.4%
63,000.	Public Utility	3.5
<u>74,200.</u>	Other Preferred	<u>4.2</u>
<u>215,900.</u>	Total Preferred	<u>12.1</u>
47,100.	Common Stocks - Banks	2.7
43,000.	Container	2.4
81,600.	Chemical	4.6
71,200.	Food	4.0
27,000.	Merchandising	1.5
63,900.	Petroleum	3.6
166,730.	Public Utility	9.4
<u>144,900.</u>	Other Common	<u>8.1</u>
<u>645,430.</u>	Total Common	<u>36.3</u>
861,330.	Total Stocks	48.4%
916,500.	Notes	51.6
<u>146.</u>	Cash	<u>—</u>
<u>\$1,777,976.</u>	Total Assets	<u>100.0%</u>

9/19/55

CORCORAN GALLERY OF ART - CLARK ADDITION MAINTENANCE FUND

INVESTMENT SUPERVISION SAFEKEEPING #2342

Assets as of 9/15/55

Market Value	Quotes	Yield	Rating	U.S. Savings Bond "G" 2 1/2%
\$ 8,000.	Par nom.	2.50	Aaa	L \$ 8,000. 3/1/58
Market Value	Quotes	No. of Shares	Common Stocks - Public Utility	
\$ 16,200.	180	90	L American Telephone & Telegraph	
10,800.	36	300	L Detroit Edison	
6,600.	33	200	L Niagara Mohawk Power	
7,293.	51	143	L Ohio Edison	
8,815.	41	215	L Philadelphia Electric	
\$ 49,708.			<u>Other Common</u>	
\$ 17,430.	83	210	L Eastman Kodak	
12,628.	82	154	L General Foods	
18,304.	88	208	L Gulf Oil	
7,000.	35	200	L Hecht Company	
17,200.	86	200	L National Lead	
12,800.	64	200	L Westinghouse Electric	
\$ 85,362.				
\$ 135,070.	Total Stocks			
\$ 321,156.	Current		<u>Notes Secured by First Trusts on Real Estate</u>	
			<u>Cash Items</u>	
\$ 36.	Cash awaiting Investment - OVERDRAFT			
326.	Cash to be received re sale of 90 rights American Telephone & Telegraph			
\$ 290.	Net Cash			
\$ 464,516.	Total Assets			

9/19/55

RECAPITULATION

\$ 8,000.	U.S. Savings Bonds	1.7%
\$ 49,708.	Common Stocks -	10.7%
	Public Utility	
<u>85,362.</u>	Other Common	<u>18.4</u>
135,070.	Total Stocks	29.1
321,156.	Notes	69.1
<u>290.</u>	Cash	<u>0.1</u>
<u>\$ 464,516.</u>	Total Assets	<u>100.0%</u>

9/19/55

CORCORAN GALLERY OF ART - ART SCHOOL FUNDINVESTMENT SUPERVISION SAFEKEEPING #2343Assets as of 9/15/55

Market Value	Quotes	Yield	Rating	U.S. Savings Bonds "G"	2 1/2%
\$ 2,000.	Par nom.	2.50	Aaa	L \$ 2,000.	3/1/58

Market Value	Quotes	No. of Shares	Common Stocks - Public Utility
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\$ 7,700.	35	220	L Baltimore Gas & Electric
7,480.	17	440	L Northern States Power
7,425.	45	165	L Public Service of Colorado

\$ 22,605.Other Common

\$ 7,540.	116	65	L Allied Chemical & Dye
6,500.	65	100	L Borden Company
11,100.	111	100	L Texas Company
6,720.	64	105	L Westinghouse Electric

\$ 31,860.\$ 54,465. Total Stocks\$ 111,178. CurrentNotes Secured by First
Trusts on Real Estate235.Cash awaiting Investment\$ 167,878. Total AssetsRECAPITULATION

\$ 2,000.	U. S. Savings Bond "G"	1.2%
\$ 22,605.	Common Stocks - Public Utility	13.5%
<u>31,860.</u>	Other Common	<u>19.0</u>
54,465.	Total Stocks	32.5
111,178.	Notes	66.2
<u>235.</u>	Cash	<u>0.1</u>
<u>\$ 167,878.</u>	Total Assets	<u>100.0%</u>

9/19/55

CORCORAN GALLERY OF ART - ANNA E. CLARK FUNDINVESTMENT SUPERVISION SAFEGUARDING #2344Assets as of 9/15/55

<u>Market Value</u>	<u>Quotes</u>	<u>No. of Shares</u>	<u>Common Stocks - Public Utility</u>
\$ 8,400.	28	300	L Cincinnati Gas & Electric
<u>7,050.</u>	47	150	L Commonwealth Edison
<u>\$ 15,450.</u>			<u>Other Common</u>
\$ 5,005.	77	65	L Continental Can
7,380.	41	180	L National Dairy Products
<u>7,500.</u>	75	100	L Phillips Petroleum
<u>\$ 19,885.</u>			
<u>\$ 35,335.</u>	Total Stocks		
\$ 83,412.	Current		Notes Secured by First Trusts on Real Estate
<u>3,966.</u>			Cash Awaiting Investment - OVERDRAFT
<u>\$ 114,781.</u>	Net Assets		

RECAPITULATION

\$ 15,450.	Common Stocks - Public Utility	13.5%
<u>19,885.</u>	Other Common	<u>17.3</u>
\$ 35,335.	Total Stocks	30.8%
83,412.	Notes	72.7
<u>3,966.</u>	Cash - OVERDRAFT	(-) <u>3.5</u>
<u>\$ 114,781.</u>	Net Assets	<u>100.0%</u>

9/19/55

CORCORAN GALLERY OF ART - W. A. CLARK FUNDINVESTMENT SUPERVISION SAFEKEEPING #2345Assets as of 9/15/55

<u>Market Value</u>	<u>Quotes</u>	<u>Yield</u>	<u>Rating</u>	<u>U. S. Savings Bond "G" 2 1/2%</u>
\$ 500.	Par nom.	2.50	Aaa	L \$ 500. 3/1/58
<u>Market Value</u>	<u>Quotes</u>	<u>No. of Shares</u>	<u>Common Stocks - Public Utility</u>	
\$ 7,800.	39	200	L Cleveland Electric Illuminating	
6,900.	30	230	L Indianapolis Power & Light	
<u>\$ 14,700.</u>			<u>Other Common</u>	
\$ 8,745.	53	165	L General Electric	
6,150.	82	75	L General Foods	
6,955.	107	65	L Sears, Roebuck	
<u>7,189.</u>	91	79	L Standard Oil of California	
<u>\$ 29,039.</u>				
<u>\$ 43,739.</u>	Total Stocks		Notes Secured by First	
\$ 85,280.	Current		Trusts on Real Estate	
<u>4,188.</u>			<u>Cash Awaiting Investment - OVERDRAFT</u>	
<u>\$ 125,331.</u>	Net Assets			
		<u>RECAPITULATION</u>		
\$ 500.		U.S. Savings Bond "G"	0.4%	
\$ 14,700.		Common Stocks - Public Utility	11.7%	
<u>29,039.</u>		Other Common	<u>23.2</u>	
43,739.		Total Stocks	34.9	
85,280.		Notes	68.0	
<u>4,188.</u>		Cash - OVERDRAFT	<u>(-) 3.3</u>	
<u>\$ 125,331.</u>		Net Assets	<u>100.0%</u>	

31 October 1955

The Regular Quarterly Meeting of The Board of Trustees of The Coreoran Gallery of Art was held at the Gallery at 10:30 o'clock. The meeting was called to order by Mr. Hamilton, the other members present being Messrs. Glover, La Corce, Long, Thom, Jr., Bradley and Wilson. The Secretary and Assistant Treasurer were also present.

The minutes of the Quarterly Meeting of June 27, 1955, as mailed to the members, with the omission of the fifth paragraph on page 554, were duly approved.

*changed
by Mr. H. 11/23*

The Chair then presented the printed Annual Report for 1954 which was accepted and ordered placed on file.

The Secretary then reported briefly on the action of the Executive Committee in July which authorized the Women's Committee to hold the Mozart Concert and Dali Benefits under certain conditions outlined in a letter from Mr. Hamilton to Mrs. Jefferson Patterson dated July 12th and confirmed by her in a letter to him dated July 15th. Copies of these letters are filed with the minutes of this meeting.

The Chair requested that the names of individuals qualified to fill the vacancy on The Council be submitted to him prior to the annual meeting.

In the absence of the Chairman of the Committee on Finance and Investment, the Treasurer presented the Auditor's Report for the period December 31, 1954 to May 31, 1955. No discrepancies were noted by the auditors and the report was accepted and ordered placed on file.

The Treasurer presented his report on the investments of the Gallery. On motion moved and seconded, the Treasurer was congratulated on his excellent report.

He presented the report on the Operation of the Budget which shows the Gallery's expenditure to be within the income for the period. The report was ordered filed.

The Secretary reported on the costs of the Family of Man exhibition which showed that the total expenses amounted to \$7,897.45 leaving a deficit of \$806.95. The Secretary stated that he was in hopes that Mr. Meyer would make an additional contribution to cover this deficit.

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Gallery of Art Development and Membership records.

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3. The transportation of the object would be by a satisfactory means.

4. The object is in proper condition to travel.

5. The term of the loan is for a stated period.

6. The Gallery reserves the right to withdraw the object lent at any time upon due notice.

7. The object is not part of the W. A. Clark Collection and is not one included in the following list for which special approval by the Committee on Works of Art is required:

(This list may be added to by a member of the Board by notifying the Director.)

WORKS OF ART NOT TO BE LENT WITHOUT APPROVAL
OF THE COMMITTEE ON WORKS OF ART

George Wesley Bellows,	<u>Forty-two Kids</u>	31.12
Albert Bierstadt,	<u>The Last of the Buffalo</u>	09.12
Mary Cassatt,	<u>Woman with a Dog</u>	09.8
John Singleton Copley,	<u>Portrait of Jacob Fowle</u>	37.3
Thomas Eakins,	<u>The Pathetic Song</u>	19.26
Winslow Homer,	<u>A Light on the Sea</u>	07.3
Samuel Finley Breese Morse,	<u>The Old House of Representatives</u>	11.14
John Singer Sargent,	<u>Oyster Gatherers of Cancale</u>	17.2
John Singer Sargent,	<u>Mrs. Henry White (Mar- garet Stuyvesant Luther- ford)</u>	49.4
Gilbert Stuart,	<u>George Washington</u>	02.3
Thomas Sully,	<u>Andrew Jackson</u>	69.49
James A. McNeill Whistler,	<u>Battersea Reach</u>	41.30
Joseph Wright,	<u>Benjamin Franklin</u>	85.8

The Secretary reported that Knoedler & Co. had accepted the Gallery's offer for the purchase of Poor Artist's Cupboard by Charles Bird King for \$2,000 and the four paintings authorized at the June meeting.

The Secretary reported on the status of the possible acquisition of The Last Supper by Gustavus Hesselius; namely, that we await a written offer from the owner's representative.

The acquisition of the polychrome eagle stern board offered as a purchase by William's Antique Shop at \$1,250, was, after consideration, declined.

RESOLVED: That the President in consultation with the available members of the Committee on Works of Art and the Director be and the same are hereby given full power to act in the purchase of one or more works of art from the 10th Annual Area Exhibition out of funds contributed for that purpose.

RESOLVED: That the offer of an unrestricted gift of John Singer Sargent's TYROLESE CRUCIFIX made by John D. Batchelder be and is hereby accepted with the grateful thanks of the Board.

RESOLVED: That the Director be and is hereby authorized to hold a series of small revolving exhibitions of the work of area artists.

RESOLVED: That the Director is authorized to destroy the cast of the Milmore Memorial after January 1, 1956, provided other arrangements to dispose of it are not made.

The Secretary presented a list of the ten artists whose work is most needed and is not now represented in the collection in accordance with the request of the Committee on Works of Art, as follows:

George Caleb Bingham
Charles Demuth
John Durand
Ralph Earl
Robert Feke
John Marin
Charles Willson Peale
Albert P. Ryder
John Smibert
William Williams

The Secretary reported that the registration in the Art School as of October 27 is as follows: adults, 301; Saturday classes, 230. This is an increase of 30 in the adult classes over the preceding year and an increase of 115 children.

RESOLVED: That the request of the Smithsonian Institution to borrow Mary Cassatt's Woman with Dog be and is hereby declined.

The Director was requested to ascertain the cost of renovating the Red Cross area and putting it in a suitable condition to display paintings and also an estimate of the cost of keeping this area open to the public for a limited number of days a month.

RESOLVED: That the Director be authorized to select a sculpture by Elisabeth Model offered as an unrestricted gift through the Federation of Modern Painters and Sculptors, Inc., and, if approved by the Committee on Works of Art, to accept said sculpture for the collection.

RESOLVED: That the Director be authorized to have the portrait of Mrs. Russell by an unidentified Colonial painter of Boston, sent on for consideration. The Committee on Works of Art, is authorized to acquire said portrait at the offered price of \$850.00.

Mr. Bradley, the Chairman, then presented the report of the Committee on the Building and Grounds, which was accepted and ordered placed on file.

The Secretary presented the report on Membership which was accepted and ordered placed on file.

The Secretary offered the following resolution, which on motion duly moved and seconded, was unanimously adopted:

RESOLVED: That John D. Batchelder having been found to qualify as a FELLOW of The Association of The Corcoran Gallery of Art, be and is hereby so elected.

The Chair reported that he had received a copy of the minutes of the Women's Committee meeting of October 4th, a copy of which is filed with the minutes of this meeting. He also mentioned that the Committee plans to invite the members of the Board to an informal luncheon in the Gallery after the annual meeting.

The Secretary announced the death of George Adams Ellis whereupon the following resolution, duly moved and seconded, was adopted:

RESOLVED: That the deep regret of the Board on the death of the late George Adams Ellis whose associations with the Gallery, and especially with the Clark Collection and Wing, were of intimate and long duration, be conveyed to his widow.

There being no further business, the meeting was adjourned at 12:40 P.M.

Respectfully submitted,

Secretary

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Gallery of Art Development and Membership records.

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The Corcoran Gallery of Art

Washington 6, D. C.

CORCORAN THOM, JR.
TREASURER

October 20, 1960

The Board of Trustees
The Corcoran Gallery of Art
Washington, D. C.

Gentlemen:

In the absence of the Treasurer of The Corcoran Gallery of Art, I have filed, with the Director, a detailed report covering the financial transactions for the six month's period ending June 30, 1960. This report was submitted to our Auditors. The Auditor's report of examination is in agreement with the recorded cash transactions as reported in the Treasurer's report.

A summary of the investment securities and cash to the credit of the various funds as of September 30, 1960 is given below:

<u>FUND</u>	<u>INVESTMENT SECURITIES</u>	<u>CASH AWAITING INVESTMENT</u>	<u>TOTAL ENDOWMENT FUNDS</u>	<u>CASH AVAILABLE FOR EXPENSES</u>	<u>TOTAL</u>
Gallery	-	-	-	\$14,880.66 *	\$ 14,880.66
Endowment	\$1,679,643.24	\$7,865.28	\$1,687,508.52	-	1,687,508.52
Clark Add. Mtce.	425,068.95	5,232.50	430,301.45	15,830.80	446,132.25
Art School	158,402.41	1,459.43	159,861.84	38,673.65	198,535.49
Anna E. Clark	95,786.35	8,896.28	104,582.63	7,188.73	111,771.36
W. A. Clark	106,408.95	1,475.54	107,884.49	9,941.39	117,825.88
Mary E. Maxwell	4,475.00	44.71	4,519.71	391.46	4,911.17
Students' Relief	-	-	-	544.27	544.27
TOTAL	\$2,469,784.90	\$24,873.74	\$2,494,658.64	\$87,450.96	\$2,582,109.60

* Gallery Fund includes \$600 petty cash and \$5,084.81 in the Purchase Fund for Works of Art.

Since the last report of July 8, 1960 we purchased real estate notes in the amount of \$32,407. Partial payment of \$11,781.33 has been made for major repairs in the Art School.

A detailed report of these transactions is attached to this report.

Respectfully submitted,

E. Mitchell

Assistant Treasurer

Attachment

Original
(8)

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
COMBINED STATEMENT

January 1, 1955 to September 30, 1955

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Advertising - Art School	400.00	45.00	355.00		11.2
A.D.T. and Elevator Inspection	350.00	335.33	14.67		95.8
Appraisal of Real Estate	50.00	-	50.00		0.0
Auditing	600.00	325.00	275.00		54.1
Electricity	4,500.00	2,997.95	1,502.05		66.6
Entertainment by Director	500.00	239.17	260.83		47.8
Exhibitions: Miscellaneous	1,700.00	259.71	1,440.29		15.3
Fees for Special Research	150.00	16.16	133.84		10.7
Insurance:					
Group	2,500.00	1,626.16	873.84		65.0
General	4,500.00	4,266.77	233.23		94.8
Maintenance Supplies & Equipment	3,400.00	2,461.52	938.48		72.3
Legal Expense	500.00	-	500.00		0.0
Membership Activities:	4,300.00		3,132.02		27.1
Movies & Teas		628.94			
Concerts		539.04			
Office Supplies & Equipment	2,100.00	933.00	1,167.00		44.2
Pest Control Service	192.00	144.00	48.00		75.0
Photographing	300.00	228.00	72.00		76.0
Postage	1,500.00	611.96	888.04		40.8
Printing	4,450.00	3,108.25	1,341.75		69.8
Prize Awards - Art School	400.00	400.00	-		100.0
Purchase of Reference Books	165.00	86.86	78.14		52.6
Purchases for Sale at Door	2,800.00	1,804.61	995.39		64.4
Purchase of Uniforms	350.00	414.70	-	64.70	118.4
Renovation of Clark French Room	1,700.00	1,781.04	-	81.04	104.7
Repairs and Renovations	3,200.00	4,091.25	-	891.25	127.8
Restoration of Clark Tapestries	1,550.00	-	1,550.00		0.0
Restoration of Works of Art	2,200.00	1,376.27	823.73		62.5
School Final Exercises	200.00	199.46	.54		99.7
Steam	6,400.00	4,714.84	1,685.16		73.6
Subscriptions & Assn. Memberships	200.00	140.00	60.00		70.0
Telephone and Telegraph	1,200.00	941.52	258.48		78.4
Travel Expenses	550.00	437.87	112.13		79.6
Miscellaneous Expenses	1,450.00	828.36	621.64		57.1
Total Operating Expense	54,357.00	35,982.74	19,411.25	1,036.99	66.1
			18,374.26		

Non-budgeted Expenses:

Purchase of Works of Art	5,816.00	
9th & 10th Annual Area Exhibition	1,226.92	
Kodachrome Slides	215.00	
Plates for Lincoln Portrait	3,526.85	covered by donations.
24th Biennial Exhibition	2.65	
Norman Rockwell Exhibition	189.33	to be reimbursed.
Transfer of Income for Investments	275.00	Membership Assn. Fund.

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
COMBINED STATEMENT
CONTINUED

January 1, 1955 to September 30, 1955

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>% OF TOTAL EXPENDED</u>
Total Operating Expense	54,357.00	35,982.74	18,374.26	66.1
SALARIES, SOCIAL SECURITY and PENSIONS:				
Salaries:				
Administration & Staff	44,504.00	32,933.93	11,570.07	74.0
Guards, Workmen and Extra Service	43,200.00	31,316.59	11,883.41	72.4
Art School:				
Administration & Staff	28,845.00	19,828.71	9,016.29	68.7
Models	<u>7,000.00</u>	<u>4,934.25</u>	<u>2,065.75</u>	<u>70.5</u>
Total Salaries	123,549.00	89,013.48	34,535.52	72.0
Social Security - Employer's Contribution	2,200.00	1,730.59	469.41	78.6
Pensions	<u>360.00</u>	<u>270.00</u>	<u>90.00</u>	<u>75.0</u>
Total Social Security and Pensions	2,560.00	2,000.59	559.41	78.1
Total Salaries, Social Security and Pensions	126,109.00	91,014.07	35,094.93	72.1
Total Budget Expense	180,466.00	126,996.81	53,469.19	70.3

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

GALLERY FUND

January 1, 1955 to September 30, 1955

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
A.D.T. & Elevator Inspection	150.00	146.07	3.93		97.3
Appraisal of Real Estate	50.00	-	50.00		0.0
Auditing	250.00	135.42	114.58		54.1
Electricity	1,600.00	1,047.69	552.31		65.4
Entertainment by Director	500.00	239.17	260.83		47.8
Exhibitions+Miscellaneous	200.00	-	200.00		0.0
Insurance - Group	1,175.00	826.69	348.31		70.3
General	1,800.00	1,748.95	51.05		97.1
Legal Expense	500.00	-	500.00		0.0
Maintenance Supplies & Equipment	1,950.00	1,422.15	527.85		72.9
Office Supplies & Equipment	1,100.00	405.88	694.12		36.8
Pest Control Service	72.00	54.00	18.00		75.0
Photographing	100.00	71.50	28.50		71.5
Postage	250.00	91.68	158.32		63.3
Purchase of Reference Books	50.00	24.87	25.13		49.7
Purchases for Sale at Door	2,800.00	1,804.61	995.39		64.4
Purchase of Uniforms	250.00	282.73	-	32.73	113.0
Repairs and Renovations	1,200.00	2,123.91	-	923.91	177.0
Steam	2,400.00	1,768.07	631.93		73.6
Subscriptions & Assn. Memberships	175.00	136.00	39.00		77.7
Telephone and Telegraph	700.00	546.54	153.46		78.0
Travel Expense	500.00	355.85	144.15		71.1
Miscellaneous Expenses	750.00	467.08	282.92		62.2
Total Operating Expense	18,522.00	13,698.96	5,779.78	956.64	73.9
			4,823.14		
SALARIES, SOCIAL SECURITY and PENSIONS:					
Salaries:					
Administration & Staff	28,604.00	21,206.44	7,397.56		74.1
Guards, Workmen and Extra Service	26,770.00	18,727.19	8,042.81		69.9
Total Salaries	55,374.00	39,927.63	15,446.37		72.1
Social Security - Employer's Contribution					
	910.00	666.21	243.79		73.2
Pensions	360.00	270.00	90.00		75.0
Total Social Security and Pensions	1,270.00	936.21	333.79		73.7
Total Salaries, Social Security and Pensions	56,644.00	40,863.84	15,780.16		72.1
Total Budget Expense	75,166.00	54,562.70	20,603.30		72.5

CLARK ADDITION MAINTENANCE FUNDCORCORAN GALLERY OF ART
OPERATION OF THE BUDGETJanuary 1, 1955 to September 30, 1955

	<u>BUDGETARY</u> <u>ALLOWANCE</u>	<u>TOTAL</u> <u>EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL</u> <u>EXPENDED</u>
A.D.T & Elevator Inspection	100.00	86.32	13.68		86.3
Auditing	100.00	54.16	45.84		54.1
Fees for Special Research	150.00	16.16	133.84		10.7
Electricity	800.00	569.35	230.65		71.1
Insurance:					
Group	452.00	330.07	121.93		73.0
General	2,200.00	1,957.96	242.04		88.9
Maintenance Supplies and Equipment	600.00	415.29	184.71		69.2
Office Supplies and Equipment	200.00	62.07	137.93		31.0
Miscellaneous Special Exhibition	500.00	129.02	370.98		25.8
Pest Control Service	48.00	36.00	12.00		75.0
Photographing	200.00	156.50	43.50		78.2
Postage	50.00	-	50.00		0.0
Printing	1,750.00	1,614.00	136.00		92.2
Purchase of Reference Books	100.00	61.99	38.01		61.9
Purchase of Uniforms	100.00	131.97	-	31.97	131.9
Renovation of Clark French Room	1,700.00	1,781.04	-	81.04	104.7
Repairs and Renovation (building)	750.00	1,251.32	-	501.32	166.8
Restoration of Clark Tapestry	1,550.00	-	1,550.00		0.0
Restoration of Works of Art	2,200.00	1,376.27	823.73		62.5
Steam	1,600.00	1,178.71	421.29		73.3
Telephone and Telegraph	100.00	100.66	-	.66	100.6
Travel Expense	50.00	82.02	-	32.02	134.0
Miscellaneous Expenses	150.00	72.08	77.92		48.0
Total Operating Expense	15,450.00	11,462.96	4,634.05	647.01	74.1
			3,987.04		
SALARIES AND SOCIAL SECURITY:					
Salaries:					
Administration & Staff	10,250.00	7,538.66	2,891.34		73.5
Guards, Workmen & Extra Service	10,530.00	8,359.73	2,170.27		79.3
Total Salaries	20,780.00	15,898.39	4,881.61		76.5
Social Security - Employer's Contribution	380.00	280.84	99.16		73.9
Total Salaries and Social Security	21,160.00	16,179.23	4,980.77		76.4
Total Budget Expense	36,610.00	27,642.19	8,967.81		75.5

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

ART SCHOOL FUND

January 1, 1955 to September 30, 1955

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Advertising	400.00	55.00	365.00		11.2
A.D.T. & Elevator Inspection	100.00	102.94		2.94	102.9
Auditing	250.00	135.42	114.58		54.2
Electricity	1,600.00	1,029.30	570.70		64.3
Insurance:					
Group	750.00	376.20	373.80		50.1
General	470.00	535.76	-	65.76	113.9
Maintenance Supplies & Equipment	850.00	624.08	225.92		73.4
Office Supplies & Equipment	300.00	165.93	134.07		55.3
Pest Control Service	72.00	54.00	18.00		75.0
Postage	150.00	110.28	39.72		73.5
Printing	700.00	701.00	-	1.00	100.1
Prize Awards	400.00	400.00	-		100.0
Purchase of Reference Books	15.00	-	15.00		0.0
Repairs and Renovations	1,000.00	425.54	524.46		42.5
School Final Exercises	200.00	199.46	.54		99.7
Steam	2,400.00	1,768.06	631.94		73.6
Telephone and Telegraph	200.00	143.16	56.84		71.5
Miscellaneous Expenses	250.00	188.72	61.28		75.5
Total Operating Expense	10,107.00	7,004.85	3,171.85	69.70	69.2
			3,102.15		
SALARIES AND SOCIAL SECURITY:					
Salaries:					
Administration & Staff	28,845.00	19,828.71	9,016.29		68.7
Guards, Workmen & Extra Service	5,500.00	4,126.42	1,373.58		75.0
Models	7,000.00	4,934.25	2,065.75		70.5
Total Salaries	41,345.00	28,889.38	12,455.62		69.8
Social Security - Employer's Contribution	800.00	699.22	100.78		87.4
Total Salaries and Social Security	42,145.00	29,588.60	12,556.40		70.2
Total Budget Expense	52,252.00	36,593.45	15,658.55		70.0

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

MEMBERSHIP ASSOCIATION FUND

January 1, 1955 to September 30, 1955

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Electricity	500.00	351.61	148.49		70.3
Exhibitions: Miscellaneous	1,000.00	130.69	869.31		13.0
Insurance:					
Group	123.00	93.20	29.80		75.7
General	30.00	24.10	5.90		80.3
Membership Activities:	4,300.00		3,132.02		27.1
Movies & Teas		628.94			
Concerts		539.04			
Office Supplies and Equipment	500.00	299.12	200.88		59.8
Postage	1,050.00	410.00	640.00		39.0
Printing	2,000.00	793.25	1,206.75		39.7
Repairs and Renovations	250.00	290.48	-	40.48	116.1
Subscriptions and Assn. Memberships	25.00	4.00	21.00		16.0
Telephone and Telegraph	200.00	151.16	48.84		75.5
Miscellaneous Expenses	300.00	100.48	199.52		33.4
Total Operating Expense	10,278.00	3,816.07	6,502.41	40.48	35.8
			6,461.93		
SALARIES AND SOCIAL SECURITY:					
Salaries:					
Administration & Staff	5,650.00	4,188.83	1,461.16		74.1
Extra Service	400.00	109.25	290.75		27.3
T Total Salaries	6,050.00	4,298.08	1,751.92		71.0
Social Security-Employer's Contribution	110.00	84.32	25.68		76.6
Total Salaries and Social Security	6,160.00	4,382.40	1,777.60		71.1
Total Budget Expense	16,438.00	8,198.47	8,239.53		49.0

CORCORAN GALLERY OF ART
MISCELLANEOUS INCOME

January 1, 1955 to September 30, 1955

GALLERY FUND:

Sale of Continental Coins	8.49	
Telephone commissions	55.94	
Refund on Police Commission	4.00	
Wind Damage Recovery	<u>551.08</u>	
Total		619.51

ART SCHOOL

Telephone commissions	44.18	
Vouchers - Veterans Adm.	<u>156.00</u>	
Total		200.18

MEMBERSHIP ASSOCIATION:

Membership Subscriptions	17.50	
Key Deposits	<u>16.45</u>	
Total		33.95

Total All Funds

853.64

CORCORAN GALLERY OF ART
MISCELLANEOUS EXPENSES

January 1, 1955 to September 30, 1955

GALLERY FUND

Cigarettes	-	1.75
Clipping Service	-	37.32
Express	-	17.53
Flowers	-	25.00
Gas	-	10.85
Laundry & Cleaning	-	36.70
Notary Fees	⊙	2.00
Packing & Crating Charges		27.98
Police Commissions	-	12.00
Restoration of Works of Art		24.00
Stretchers	-	2.03
Taxi and Use of Auto	-	47.56
Telegrams	-	1.63
Trash Removal	-	18.00
Truck Rentals	-	22.55
Truck Rental & Trip to N.Y.		60.47
Typing Treasurer's Report		60.00
Water & Sewage Expense		44.63
Other	-	<u>15.08</u>

TOTAL

\$ 8.) 467.08

CLARK ADDITION MTCE. FUND

Laundry and Cleaning	5.15
Taxi and Use of Auto	7.20
Typing Treasurer's Report	30.00
Water & Sewage Expense	<u>29.73</u>

Total

72.08

ART SCHOOL FUND

Dinner Expense	-	2.00
Keys for Lockers	-	24.99
Laundry & Cleaning	-	3.07
Paints (classroom use)		16.00
Photographs for Catalogue		7.00
Slides	-	1.81
Taxi	-	8.32
Still Life	-	32.90
Trash Removal	-	18.00
Typing Treasurer's Report		30.00
Water & Sewage Expense		<u>44.63</u>

TOTAL

188.72

MEMBERSHIP ASSN. FUND

Handwriting Documents	17.50
Addressing cards & envelopes	64.19
Laundry	2.29
Music Research	5.00
Taxi	.70
Transportation Charges	<u>10.80</u>
Total	

100.48

TOTAL MISCELLANEOUS EXPENSES

828.36

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

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CORCORAN SCHOOL OF ART

Report of registration in the school as of October 27, 1955

Regular	196
Geo. Wash.	50
G.I.	<u>55</u>
	301
Students this time last year.	271
Increase	30
Saturday Classes	
1955-56	230
1954-55	<u>115</u>
Increase	115

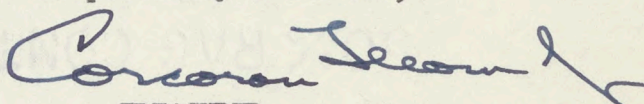
Below is a summary of investment securities and cash to the credit of the various funds as of October 24, 1955:

<u>Fund</u>	<u>Investment Securities</u>	<u>Cash Awaiting Investment</u>	<u>Total Endowment Funds</u>	<u>Cash Available for Expenses</u>	<u>Total</u>
Gallery	---	---	---	\$22,570.07	\$22,570.07 *
Endowment	\$1,632,875.67	\$-3,226.73	\$1,629,648.94	1,274.58	1,630,923.52 #
Clark Add. Mtce.	422,250.26	1,302.39	423,552.65	8,291.40	431,844.05
Art School	153,159.59	-55.80	153,103.79	15,706.31	168,810.10
Anna E. Clark	106,637.32	-4,131.93	102,505.39	6,756.24	109,261.63
W. A. Clark	109,336.41	-1,452.08	107,884.33	6,968.34	114,852.67
Mary E. Maxwell	4,962.50	13.46	4,975.96	142.06	5,118.02
Membership Assn.	---	---	---	7,692.35	7,692.35
Mem. Assn. End.	11,500.00	250.00	11,750.00	---	11,750.00
Students' Relief	---	---	---	599.27	599.27
	<u>\$2,440,721.75</u>	<u>\$-7,300.69</u>	<u>\$2,433,421.06</u>	<u>\$70,000.62</u>	<u>\$2,503,421.68</u>

* Gallery Fund includes \$500.00 petty cash and \$5,629.75 in the Purchase Fund for Works of Art.

Endowment Fund includes \$25,201.17 in the Reserve for losses in market value of preferred stocks and \$3,112.50 received from the Red Cross for renovation of space in the basement.

Respectfully submitted,


TREASURER

COMCORAN GALLERY OF ART
TENTH ANNUAL AREA EXHIBITION

Preliminary Budget
October 27, 1955

RECEIPTS

Entrance Fees	\$1,160.00
Donations for Purchase of Prizes	315.00
Catalogue Sales Receipts	* 300.00
Carry Over from 1954-1955	<u>219.48</u>

Total Receipts

\$ 1994.48

DISBURSEMENTS

Installation	\$ 100.00
Jurors' Expenses	* 75.00
Jurors' Fees	75.00
Clipping Service	48.00
Office Supplies	* 30.00
Photographs	* 60.00
Prize Awards	200.00
Postage	* 90.00
Printing	
Entry Blanks	107.50
Prospectus	85.75
Invitations	<u>75.00</u>
	268.25
Salaries	, 50.00
Entertainment	* 90.00
Dinners	* 20.00
Catalogue expenses	<u>* 400.00</u>
Total Expenses	

\$ 1106.25

1506.25

Available for Purchases

\$ 488.23

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THE CORCORAN GALLERY OF ART
Washington, D. C.

REPORT ON EXAMINATION
From December 31, 1954 to May 31, 1955

F. W. LAFRENTZ & CO.
CERTIFIED PUBLIC ACCOUNTANTS
EXECUTIVE OFFICES: 100 BROADWAY, NEW YORK CITY

F. W. LAFRENTZ & Co.

CERTIFIED PUBLIC ACCOUNTANTS

EXECUTIVE OFFICES NEW YORK CITY

COLORADO BUILDING
WASHINGTON 5, D. C.

NEW YORK	WASHINGTON
CHICAGO	NEW ORLEANS
BOSTON	SAN FRANCISCO
ATLANTA	LOS ANGELES
RICHMOND	OAKLAND
BALTIMORE	SEATTLE
CLEVELAND	DALLAS
CORRESPONDENTS IN PRINCIPAL FOREIGN COUNTRIES	

THE TRUSTEES OF THE CORCORAN GALLERY OF ART

Washington, D. C.

We have examined the report submitted by your Treasurer, Mr. Corcoran Thom, Jr., and found it to be in agreement with the transactions of The Corcoran Gallery of Art for the five months ending Washington, D. C. 31, 1955. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

FINANCIAL POSITIONCash in bank and on hand - \$110,540.29;

REPORT ON EXAMINATION

Cash in bank, \$110,040.29, was reconciled with amounts reported directly to us by The Riggs National Bank. The amounts to the credit of the various funds at May 31, 1955, are shown in the following summary:

Gallery Fund	\$ 26,052.81
Endowment Fund	25,110.81
Clark Addition Maintenance Fund	18,243.46
Art School Fund	3,611.06
Anna E. Clark Fund	24,275.75
W. A. Clark Fund	5,738.20
Mary E. Maxwell Fund	367.77
Membership Association Fund	5,316.16
Membership Association Endowment Fund	725.00
Students' Relief Fund	<u>599.27</u>
Total	<u>\$ 110,040.29</u>

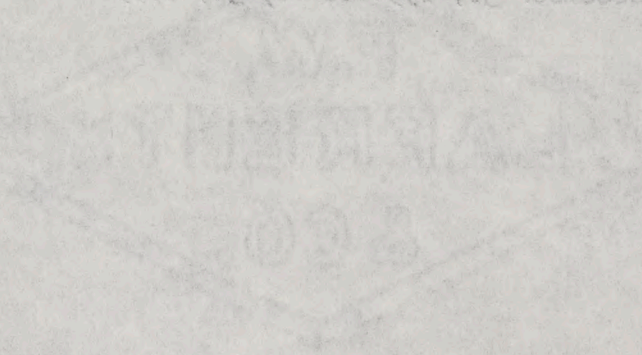
The petty cash fund of \$500.00 was verified by inspection and count on October 3, 1955.

THE CONCORDIA GALLERY OF ART

Washington, D. C.

REPORT ON EXAMINATION

From December 31, 1954 to May 31, 1955



F. W. LAFRENTZ & Co.

CERTIFIED PUBLIC ACCOUNTANTS

EXECUTIVE OFFICES NEW YORK CITY

COLORADO BUILDING
WASHINGTON 5, D. C.F. W. LAFRENTZ, C. P. A.
1899-1954
A. F. LAFRENTZ, C. P. A.
J. ARTHUR MARVIN, C. P. A.
HARRY M. RICE, C. P. A.
THOMAS E. FOLEY, C. P. A.
RESIDENT MANAGERNEW YORK WASHINGTON
CHICAGO NEW ORLEANS
BOSTON SAN FRANCISCO
ATLANTA LOS ANGELES
RICHMOND OAKLAND
BALTIMORE SEATTLE
CLEVELAND DALLAS
CORRESPONDENTS IN
PRINCIPAL FOREIGN COUNTRIES

THE TRUSTEES OF THE CORCORAN GALLERY OF ART

Washington, D. C.

We have examined the report submitted by your Treasurer, Mr. Corcoran Thom, Jr., and found it to be in agreement with the recorded cash transactions of The Corcoran Gallery of Art for the five months period ended May 31, 1955. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

FINANCIAL POSITIONCash in bank and on hand - \$110,540.29:

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Clark Addition Maintenance Fund	18,243.46
Art School Fund	3,611.06
Anna E. Clark Fund	24,275.75
W. A. Clark Fund	5,738.20
Mary E. Maxwell Fund	367.77
Membership Association Fund	5,316.16
Membership Association Endowment Fund	725.00
Students' Relief Fund	<u>599.27</u>
Total	<u>\$ 110,040.29</u>

The petty cash fund of \$500.00 was verified by inspection and count on October 3, 1955.

F. W. LATRENTZ & Co.

CERTIFIED PUBLIC ACCOUNTANTS

EXECUTIVE OFFICES NEW YORK CITY

COLORADO BUILDING
WASHINGTON 2, D. C.

NEW YORK
CHICAGO
BOSTON
SAN FRANCISCO
LOS ANGELES
ATLANTA
RICHMOND
BALTIMORE
SEATTLE
CLEVELAND
CORRESPONDENTS IN
PRINCIPAL FOREIGN COUNTRIES

F. W. LATRENTZ & Co.
1934-1935
A. F. LATRENTZ, JR.
J. ARTHUR LATRENTZ, JR.
HARRY M. RICE, JR.
THOMAS E. FOLEY, JR.
ASSOCIATE MEMBERS

THE TRUSTEES OF THE CORCORAN GALLERY OF ART

Washington, D. C.

We have examined the report submitted by your Treasurer, Mr. Corcoran Thom, Jr., and found it to be in agreement with the recorded cash transactions of The Corcoran Gallery of Art for the five months period ended May 31, 1955. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

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Gallery Fund	\$ 26,052.81
Endowment Fund	25,110.81
Clark Addition Maintenance Fund	18,243.46
Art School Fund	3,611.06
Anna E. Clark Fund	24,275.75
W. A. Clark Fund	2,738.20
Mary E. Maxwell Fund	307.77
Membership Association Fund	5,310.10
Membership Association Endowment Fund	725.00
Students' Relief Fund	222.34
Total	\$ 110,040.29

The petty cash fund of \$500.00 was verified by inspection and count on

October 3, 1955.

Investments - \$2,327,006.95:

The real estate notes at May 31, 1955, amounting to a total of \$1,461,585.68, were examined or accounted for by us at The Riggs National Bank on September 29, 1955, and found to be in agreement with the records. U. S. Government bonds and preferred and common stocks at May 31, 1955, in the total amount of \$865,421.27, at cost, were confirmed directly to us by the Trust Department of The Riggs National Bank where they are held for safekeeping and reinvestment.

A summary of the real estate notes, securities, and cash to the credit of the various funds at May 31, 1955, which is in agreement with the Treasurer's report, is presented below:

<u>Fund</u>	<u>Real Estate Notes and Securities</u>	<u>Cash Awaiting Investment</u>	<u>Total Funds Principal</u>	<u>Cash Available for Expenses</u>	<u>Total</u>
Gallery	\$ -	\$ -	\$ -	\$ 24,923.54(1)	\$ 24,923.54
Endowment	1,569,571.62	25,110.81	1,594,682.43	-	1,594,682.43(2)
Clark Addition Maintenance .	403,637.16	3,912.71	407,549.87	14,330.75	421,880.62
Art School ...	149,021.86	1,404.60	150,426.46	2,206.46	152,632.92
Anna E. Clark.	83,790.24	20,715.15	104,505.39	5,189.87(3)	109,695.26
W. A. Clark ..	105,523.57	868.23	106,391.80	4,869.97	111,261.77
Mary E. Maxwell	4,962.50	13.46	4,975.96	354.31	5,330.27
Membership Association .	-	-	-	5,316.16	5,316.16
Membership Association Endowment ...	10,500.00	725.00	11,225.00	-	11,225.00
Students' Relief	-	-	-	599.27	599.27
Total	<u>\$2,327,006.95</u>	<u>\$ 52,749.96</u>	<u>\$2,379,756.91</u>	<u>\$ 57,790.33</u>	<u>\$ 2,437,547.24</u>

- (1) Includes \$500.00 in the petty cash fund, and \$7,245.75 in the Purchase Fund for Works of Art.
- (2) Includes \$25,201.17 in the Reserve for Losses in Market Value of Preferred Stocks account.
- (3) Includes \$1,629.27 deposited in Gallery Fund bank account.

Investments - \$2,327,006.95:

The real estate notes at May 31, 1955, amounting to a total of \$1,461,585.68, were examined or accounted for by us at The Riggs National Bank on September 29, 1955, and found to be in agreement with the records. U. S. Government bonds and preferred and common stocks at May 31, 1955, in the total amount of \$865,451.27, at cost, were confirmed directly to us by the Trust Department of The Riggs National Bank where they are held for safekeeping and reinvestment.

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Fund	Real Estate Notes and Securities	Cash Awaiting Investment	Total Funds Principal	Cash Available for Expenses	Total
Gallery	\$ 1,569,571.62	\$ 25,110.81	\$ 1,594,682.43	\$ 24,923.24 (1)	\$ 1,594,682.43 (2)
Endowment	403,637.16	3,912.71	407,549.87	14,330.75	421,880.62
Clark Addition	149,021.86	1,404.60	150,426.46	2,206.46	152,632.92
Maintenance .	83,790.24	20,715.15	104,505.39	5,189.87 (3)	109,695.26
Art School ...	105,253.27	888.23	106,141.50	4,889.97	111,261.77
Anna E. Clark.	4,962.20	13.46	4,975.66	354.31	5,330.27
W. A. Clark ..	-	-	-	-	-
Mary E. Maxwell	-	-	-	-	-
Membership	-	-	-	-	-
Association .	-	-	-	-	-
Membership	-	-	-	-	-
Association	-	-	-	-	-
Endowment ...	10,500.00	725.00	11,225.00	-	11,225.00
Students'	-	-	-	-	-
Relief	-	-	-	-	-
Total	\$2,327,006.95	\$2,749.96	\$2,379,756.91	\$27,790.33	\$2,437,547.24

- (1) Includes \$500.00 in the petty cash fund, and \$7,245.75 in the Purchase Fund for Works of Art.
- (2) Includes \$25,201.17 in the Reserve for Losses in Market Value of Preferred Stocks account.
- (3) Includes \$1,629.27 deposited in Gallery Fund bank account.

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Gallery of Art Development and Membership records.

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